

GENERAL SALES CONDITIONS

These general sales conditions govern all contracts and relationships between the customer and ACCUMALUX INDUSTRIAL. Any other conditions, like the customer's, will bind ACCUMALUX INDUSTRIAL only upon its written confirmation. In any case, the sales conditions available on the ACCUMALUX INDUSTRIAL website prevail any other version of sales conditions. They can at any time and without any notice be changed by ACCUMALUX INDUSTRIAL. The acceptance of an offer from ACCUMALUX INDUSTRIAL or any order to ACCUMALUX INDUSTRIAL means an unreserved acceptance of the present sales conditions.

The following text is a translation of our general sales conditions written and reliable in French.

1. Deliveries.

- 1.1. Agreed delivery terms are indicated as precisely as possible taking the production time into account. Delays in delivery shall never entitle the Customer to claim damages, deductions or cancellation of orders in progress.
- 1.2. Unless otherwise specified between the customer and ACCUMALUX INDUSTRIAL, the goods are reputed to be delivered "Ex Works".
- 1.3. Goods always travel at the customer's own risk. The transfer of risk of the goods shall take place at ACCUMALUX INDUSTRIAL's premises as soon as the goods are placed at the carrier's disposal.
- 1.4. If necessary, ACCUMALUX INDUSTRIAL is entitled to supply the ordered goods in several deliveries, without the customer having the right to cancel all or part of the order.
- 1.5. In case of partial delivery, the non delivered part cannot delay the payment of the delivered part.

2. Terms of payment.

- 2.1. Payments are made without any discount or deduction. Customers pay on the date of payment specified on the invoice. In case of lack of any mention, the invoice will be paid cash.
- 2.2. Any cost related to the payments is borne exclusively by the customer.
- 2.3. Any overdue payment by the customer shall result in all sums due which are to be paid by the customer to ACCUMALUX INDUSTRIAL, even those which have not yet matured, becoming immediately payable to ACCUMALUX INDUSTRIAL.
- 2.4. In accordance with the law of 18.04.2004 concerning repayment periods and interests on late payments, any amount not paid by the customer on the due date shall as of right produce an interest at the current legal rate in the Grand-Duchy of Luxembourg, as from the due date until the complete payment of the debt.
- 2.5. Furthermore ACCUMALUX INDUSTRIAL is entitled to ask for a 100 € administrative fine to cover its administrative costs and to bill the client for its expenses related to any proceedings to recover the debt due.
- 2.6. The supplied goods remain the entire property of ACCUMALUX INDUSTRIAL until fulfilment by the customer of all its payment obligations as described above.

3. Guarantee and liability.

The ACCUMALUX INDUSTRIAL products are the result of a technological sophistication and a long experience of ACCUMALUX INDUSTRIAL in its field. Moreover, they are submitted to quality controls which have always contributed to the image and reputation of ACCUMALUX INDUSTRIAL.

- 3.1. For the manufacture of its products, ACCUMALUX INDUSTRIAL ensures the use of high-quality raw materials.
- 3.2. Any complaint must be written and sent to ACCUMALUX INDUSTRIAL by registered mail not later than 15 days after receipt of the goods (date of postmark will be taken as proof of postage). Any complaint made after this time limit or in another form shall not be acceptable.
- 3.3. The customer is advised to check the conformity of the ACCUMALUX INDUSTRIAL products before using them. The liability of ACCUMALUX INDUSTRIAL shall in any case be limited to the mere value of the supplied goods.
- 3.4. In no case, goods which have been used by the customer can be returned to ACCUMALUX INDUSTRIAL.
- 3.5. The goods delivered and/or to be returned remain under the entire liability of the customer.
- 3.6. In case of complaint, no decision concerning the lot (return, destruction or other) of the supplied goods can be made without the prior written consent of ACCUMALUX INDUSTRIAL.

4. Governing law and competent jurisdiction.

- 4.1. Any and all disputes arising in connection with an order or these general sales conditions shall be exclusively settled by the competent Courts of Luxembourg.
- 4.2. Only the laws of the Grand-Duchy of Luxembourg can be applied.